

# Our social value strategy 2022-25



Our supply chain partners are an invaluable resource through which we can create additional benefits for our customers, communities and society as a whole.

Our social value strategy will help us maximise the social value from our goods, services and works contracts, through greater collaboration between ourselves, our customers and our suppliers. Strengthening these relationships will

drive positive economic, social and environmental change to help communities flourish.

It will also help us to innovate, manage risk and deliver greater value for money. We'll involve customers, communities and local stakeholders in deciding what activities and opportunities our suppliers should offer, to ensure they meet their needs, with greater impact.



## Our social value principles

### Proportionality

Social value requests will reflect the value of the contract.

### Consistency

Social value requests will be standardised for all eligible contracts.

### Local impact rule

We'll prioritise the delivery of social value at a local level.

### Promoting good practice

We'll only engage with suppliers wanting to improve customers' lives and their communities.

### Staying one step ahead

We won't wait for legislation or regulation to take opportunities that deliver good outcomes for customers, communities, the environment and society.

### Collaboration

We'll work with suppliers, customers and communities to ensure social value is agreed, delivered and monitored.

### Needs-driven

Social value requests will be informed by the needs of customers and communities.

## Our objectives



### Generate better outcomes for our customers and communities

We'll connect customers, communities and partners with resources and opportunities via a new digital platform. We'll give local people chances to develop skills to improve their lives. We'll also support local voluntary organisations and businesses. Over the next four years **£5m** of social value will be delivered by suppliers, including:

- **£500k** for projects and initiatives
- **2,000** hours of community volunteering
- **850** job, apprenticeship and training opportunities for local people
- **£1.5m** of contracts awarded to local voluntary organisations and local businesses
- **£250k** donated (value of works and in-kind contributions) to voluntary, community and social enterprises.



### Get more value for money from the contracts we award

We'll make our social value position and expectations clear to suppliers, staff, customers and partners, all of whom will play an active role in delivering social value for our communities.

- Our social value matrix and social value KPIs will be embedded into **100%** of eligible contracts
- **10%** of tender evaluation points will be allocated to social value, alongside price and quality
- Five Hyde customers will be trained to lead on the assessment of social value responses during tender evaluation
- Social value will be delivered in **100%** of Hyde regions.



### Position ourselves as a social value champion within the sector

We'll be known as an organisation that's helping drive the social value agenda; we'll demonstrate and communicate the impact of our social value work to the wider sector.

- We'll grow the sector-leading Social Value Leadership Group to **30** member organisations
- Social value impact delivered will be equivalent to **15%** of our annual contract spend
- We'll achieve the Social Value Quality Mark.