



## Home Contents Insurance

- **Why insure your home?**
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### Why insure your home

It is your responsibility to insure the valuables and contents in your home (you are responsible for all the decorations, carpets, curtains and other belongings inside your home) as your landlord is only responsible for insuring the building. Home contents insurance can provide you with peace of mind should anything unexpected happen.

There are lots of low cost affordable schemes that you can join and your landlord may have a special scheme that may suit your needs.

### Contents insurance will:

- protect you against some of the risks of everyday life
- pay for the replacement or repair of valuables that have been lost, stolen or damaged
- cover all of your belongings, including clothing, furniture, electrical equipments, jewellery, kitchen appliances,

- the contents of your freezer and garden
- provide cover for any accidental damage caused by you.

### The two types of policies available are:

- **New for old** - the insurance company will pay for the cost of a brand new replacement and
- **Indemnity cover** - the insurance company will only pay you the current value of the item.  
Take care, as the indemnity policy may have a cheaper premium, but a higher risk as the cost of replacing an item may be more than the money received from a claim.

### My Home Scheme

The National Housing Federation, the body which represents the Social Housing sector, has come up with an initiative called 'My Home - Contents Insurance' which offers low cost insurance deals with recommended insurers to social housing tenants. You can download information, a price guide, and an application form by emailing [MyHome@iltgroup.com](mailto:MyHome@iltgroup.com)

