

Mortgage shortfall-write off debt

Creditor address

Dear Sir/Madam

Re:-

Further to our recent , we enclose a copy of our financial statement which gives details of our present financial circumstances.

As you can see our outgoings are more than our income and we are experiencing extreme financial hardship.

We would be very grateful if you would consider writing off the outstanding debt owing. We have always taken very seriously our financial responsibilities but unfortunately our circumstances are so bad that we cannot realistically maintain payments of any kind.

I/we understand that under the **FSA Mortgage: Conduct of Business Rules**, a lender is not required to recover a mortgage shortfall debt where it is considered unviable to do so. Please take the following special information into account when making your decision.

Paragraph outlining the special circumstances you have that you want the creditor to take into account.

As you can see our situation is very unlikely to improve in the future and our continued high debt level may have a serious effect on our physical and mental wellbeing.

We would therefore be grateful if you would seriously consider our request for the debt to be written off.

We would appreciate any help you can give us.

Yours faithfully